

Risk assessment worksheet

Learn to Work Differently



Risk assessment activity

We are naturally better at recognizing some risks more than others, which leaves us with 'risk blindspots.' This tool helps you address natural blindspots by assessing the full potential impact of an action.



BLINDSPOTS

We overvalue the impact of loss relative to gain, and overvalue what happens to us now versus later." To create a more accurate picture we need to identify the full spectrum of opportunity and risk.

RISK ASSESSMENT EXERCISE

- ☐ List the potential implications of **not doing** a proposed action in your organization. Surface natural biases by outlining and plotting those potential outcomes on the Risk Assessment Matrix
- ☐ Flip this sheet and repeat this exercise by listing the potential implications **of doing** the proposed action.
- ☐ Compare the **Risk Assessment Matrices** to make decisions based on the full spectrum of opportunity and risk.

IMPLICATIONS OF NOT DOING THE PROPOSED ACTION		
	NOW	LATER
GAIN	PRESENT GAINS What are the immediate pros of not doing the proposed action?	FUTURE GAINS What are the long term pros of not doing the proposed action?
LOSS	PRESENT LOSSES What are the immediate cons of not doing the proposed action?	FUTURE LOSSES What are the long term cons of not doing the proposed action?

Risk Assessment Matrix based on the Loss/Gain worksheet by Brains, Behaviors and Design For more on loss, check out Prospect Theory, Tversky and Kahneman. For more on time, check out Hyperbolic Discounting, Liabson