

Salesforce's Global Climate Policy Principles

Climate change is one of the most pressing issues humanity has ever faced. It impacts every individual, company, city and nation. The costs weigh heaviest on the world's most vulnerable communities, amplifying global inequality. We must keep global mean temperatures from rising no more than 1.5°C to avoid the worst impacts of climate change, in line with the goals of the Paris Agreement.

Salesforce is committed to advocating for clear and consistent science-based climate policies that facilitate a just and equitable global transition to a 1.5°C future.

Our climate policy work is guided by the following three priorities:

REDUCE EMISSION SOURCES AND SCALE NATURE-BASED SOLUTIONS TO REACH NET-ZERO EMISSIONS BY 2050

A 1.5°C future requires the world to halve economy-wide emissions by 2030 and achieve net-zero emissions by 2050 at the latest; to that end, Salesforce will advocate for policies that reduce global emission sources and increase the scale of nature-based solutions in line with science.

- **Reduce global emissions:** Drive immediate and rapid decarbonization of major sources of global emissions (e.g. the electricity system, buildings, etc.), in alignment with a 1.5°C future.
- **Scale nature-based solutions:** Protect, restore and enhance the world's natural systems for removing and storing carbon from the atmosphere (e.g. trees and oceans) in order to deliver at least 30% of emission reductions needed by 2030 to achieve a 1.5°C future.
- **Invest in research and development:** Support innovation and investment in new and existing low-carbon technologies and efficient material utilization to commercialize cost effective solutions for harder-to-abate sectors.

REORIENT ECONOMIES AND FINANCIAL SYSTEMS AROUND A NET-ZERO FUTURE

By creating clear market-based demand for low-carbon products and services, Salesforce will demonstrate the market opportunities offered by the transition to a net-zero carbon future and empower governments, investors, and businesses to consider climate-related risks and opportunities.

- **Utilize market-based mechanisms:** Create clear, market-based demand for low-carbon products and services by internalizing the cost of carbon and removing subsidies for fossil fuels.
- **Set clear, long-term signals:** Provide long-term regulatory certainty to incent financial flows to low-carbon solutions.
- **Support transparent disclosures:** Include clear and measurable objectives within policies to drive accountability and advocate for high quality, standardized climate-related disclosures.

ENSURE AN EQUITABLE TRANSITION TO A MORE RESILIENT SOCIETY

Salesforce is committed to working with our stakeholders to improve society and ensure a just and equitable transition for people and communities to a more resilient net-zero society.

- **Improve society for all:** Strive for all people and communities to participate in and benefit from the transition to a net-zero economy and ensure that the social and economic costs of transition are not borne disproportionately by those least able to bear it.
- **Leave no one behind:** Transition workforces to support a net-zero economy through job skills training, inclusive labor markets and the creation of decent jobs across a diversity of communities and labor markets.
- **Improve community resilience:** Support the physical and economic adaptation of communities most vulnerable to, and impacted by, the adverse effects of climate change.